

## iA Global Asset Management Inc.

### Statement Regarding Related Issuers and Connected Issuers (“Statement”)

The securities laws of the Canadian provinces require securities advisors such as iA Global Asset Management Inc. (“iAGAM”), when they advise on or exercise discretion with respect to securities of certain other issuers to which they, or certain other parties related to them, are related or connected, to do so only in accordance with particular disclosure and other rules. These rules require portfolio managers, to inform their clients of the relevant relationships and connections with the issuer of the securities. Clients should refer to the applicable provisions of the securities laws of the province in which they reside for the particulars of these rules and their rights or consult a lawyer.

#### General

‘We’ or ‘us’ shall mean iAGAM for the purpose of this Statement.

Under certain circumstances we may deal for you in securities transactions where the issuer of the securities or the other party to the transaction is a party having an ownership interest in or a business relationship with us.

Since these transactions may create a conflict or the appearance of a conflict between our interests and yours, we are required by securities laws to disclose to you certain relevant matters relating to the transactions. This Statement contains a general description of the required disclosure.

#### Key Concepts

“Related Issuer” is a person or company related to us if:

- (a) the person or company issuing securities is an influential securityholder of us,
- (b) we are an influential securityholder of the person or company issuing securities, or
- (c) we, and the person or company issuing securities, are each a related issuer of the same third person or company.

“Connected Issuer” means an issuer or selling securityholder distributing securities: where the issuer or selling securityholder, or a related issuer of the issuer or selling securityholder, has a relationship with any of the following persons or companies that may lead a reasonable prospective purchaser of the securities to question if we are independent of the issuer or selling securityholder for the distribution:

- (a) iAGAM;
- (b) a related issuer to iAGAM;

(c) a director, officer or partner of iAGAM; or

(d) a director, officer or partner of a related issuer to iAGAM.

“Influential Securityholder” – generally means a person, company or professional group that directly or indirectly:

- (a) owns, controls or has the power to direct the voting of more than 20 percent of the votes to determine the directors of the issuer, or is a general partner of the issuer if the issuer is either a general or limited partnership;
- (b) owns, controls or has the power to direct the voting of more than 10 percent of the votes to determine the directors of the issuer, and either
  - (i) is entitled to nominate at least 20 percent of the directors or has officers, directors or employees in common with and constituting at least 20 percent of the directors of the issuer or a related issuer; or
  - (ii) the issuer is entitled to nominate at least 20 percent of the directors of their influential securityholder or has officers, directors or employees in common with and constituting at least 20 percent of the directors of the influential securityholder; or
- (c) is owned or controlled by the issuer if the issuer has the power to direct the voting of more than 10 percent of the votes to determine the directors of a company that is an influential securityholder (other than a professional group), and either
  - (i) the company is entitled to nominate 20 percent of the directors of the issuer or has officers, directors or employees in common with and constituting at least 20 percent of the directors of the issuer or of the related issuer; or
  - (ii) the issuer, together with its related issuers, is entitled to nominate at least 20 percent of the directors of the company or has officers, directors or employees in common with and constituting at least 20 percent of the directors of the company.

#### Required Disclosure

We must make certain disclosures where we advise you with respect to securities by a related issuer or, in the course of a distribution, by a connected issuer. In these situations, we must disclose our relationship with the issuer of the securities. We must also make disclosure to you where we know or should know that, as a result of our acting as your portfolio manager, securities will be purchased from or sold to us, a related issuer or, in the course of a distribution, a connected issuer.

The following is a list of the time and manner in which these disclosures must be made:

(a) Where we advise you with respect to the purchase or sale of securities, the disclosure must be made prior to our giving advice, either through the receipt of this Statement or otherwise.

We may, from time to time, be deemed to be related or connected to one or more issuers for the purpose of the disclosure and other rules of the securities laws referred to above. We may have acted, and are prepared to continue to act, as a portfolio manager with respect to securities of such related or connected issuers and to provide the full range of services customarily provided by us in respect of securities of other issuers. We shall carry out such services in the ordinary course of our business in accordance with our usual practices and procedures and in accordance with all applicable disclosure and other regulatory requirements.

iAGAM has a relationship with the companies listed in this Statement. iAGAM, its directors, officers, partners, registered individuals or other employees may from time to time provide to you advice about a security issued or managed by those listed companies. If you wish further information concerning the relationship between iAGAM and those listed companies, please contact us. This Statement is updated annually.

#### **Additional Disclosure**

iAGAM does not allow registrants that are directors, officers or partners of outside companies to give any financial advice on the outside companies of which the registrant is a director, officer or partner. iAGAM will notify all clients of the registrant in writing of the registrant's conflict of interest.

#### **Related and/or Connected Issuers**

iAGAM is part of the iA Financial Group, one of the largest insurance and wealth management groups in Canada with operations in the United States.

The following entities are related and/or connected issuers to iAGAM or who, by reason of its relationship with iA Financial Corporation Inc., the holding company of the iA Financial Group, or one of its subsidiaries, may be deemed to be related and/or connected to iAGAM.

#### ***iA Financial Corporation Inc.***

iA Financial Corporation Inc. ("iAFC") indirectly wholly owns iAGAM. iAFC is a publicly traded company listed on the TSX on the trading TSX symbols "IAG".

#### ***Industrial Alliance Insurance and Financial Services Inc.***

Industrial Alliance Insurance and Financial Services Inc. ("iAIFS") indirectly wholly owns iAGAM. iAIFS is a publicly traded company listed on the TSX on the trading TSX symbols "IAF.PR.B", "IAF.PR.G" and "IAF.PR.I".

#### ***IA Clarington Investments Inc.***

Each of the following investment funds, as well as those investment funds generally referred to below but not listed, is a mutual fund trust or mutual fund corporation managed by IA Clarington Investments Inc. ("iA Clarington").

- IA Wealth Balanced Portfolio
- IA Wealth Conservative Portfolio
- IA Wealth Growth Portfolio
- IA Wealth High Growth Portfolio
- IA Wealth Moderate Portfolio
- IA Wealth Core Bond Pool
- IA Wealth Enhanced Bond Pool

Please note that this Statement does not list other investment funds containing the name "iA Clarington", which readily identifies them as related to iA Clarington. iA Clarington has retained the services of iAGAM to act as the portfolio manager of all such investment funds. iA Clarington is an affiliate of iAGAM.

#### **Statement of Related Registrants**

Securities laws require that where a registrant has a principal shareholder, officer or director that is a principal shareholder, officer or director of another registrant, the first registrant must disclose to its customers the details of the relationship(s) and the policies and procedures adopted to minimize the potential for conflict of interest resulting from such relationship(s).

**iA Global Asset Management Inc.** is registered under the applicable provincial securities laws: (a) in Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Quebec, Saskatchewan and Ontario as an advisor in the category of portfolio manager; (b) in Ontario as commodity trading counsel and commodity trading manager; and (c) in Quebec as an investment fund manager and a derivatives portfolio manager.

**Industrial Alliance Investment Management iInc.** is registered under the applicable provincial securities laws: (a) in Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Quebec, Saskatchewan and Ontario as an advisor in the category of portfolio manager; (b) in Ontario as commodity trading counsel and commodity trading manager; and; (c) in Quebec as an investment fund manager and a derivatives portfolio manager.

**iA Private Wealth Inc.** is registered under the applicable provincial securities laws: (a) in all provinces and territories of Canada, including in Ontario, as investment dealer; and (b) in Quebec as a derivatives dealer.

**FIN-XO securities Inc.** is registered in Quebec under the *Securities Act (Quebec)* as investment dealer.

**IA Securities (USA) Inc.** is registered under applicable securities laws in the United States of America with the

Financial Industry Regulatory Authority as a broker-dealer.

**iA Private Wealth (USA) Inc.** is registered under applicable securities laws in the United States of America with the Security Exchange Commission as a Registered Investment Advisor – RIA.

**iA Clarington Investment Inc.** is registered under the applicable provincial securities laws: (a) in Quebec, Ontario and Newfoundland and Labrador as an investment fund manager; and (b) in Quebec and Ontario as exempt market dealer.

**Investia Financial Services Inc.** is registered under the applicable provincial securities laws: (a) in all provinces of Canada and all territories, as a dealer in the categories of exempt market dealer and mutual fund dealer; and (b) in Quebec as a scholarship plan dealer and a restricted dealer.

iAGAM carries on its activities independent of the other registrants affiliated with iAGAM. However, from time to time there may be certain cooperative business arrangements between it and the other registrants, such as arrangements execution of transactions or administrative support.

In addition to applicable regulatory provisions and contractual provisions respecting any business arrangements that may exist between iAGAM and the other registrants, the directors, officers and employees of each of the registrants are subject to guidelines or codes of conduct governing their actions. These guidelines are supplemented by our internal compliance policies and procedures.

Last update : March 6, 2022
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